



# Corporate Takeover Targets: Acquisition Probability (Innovation, Entrepreneurship and Management)

By Hicham Meghouar

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The term “takeover”, of which the first form is mergers and acquisitions (M&A), refers to the transfer of control of a business from one group of shareholders to another. Considering the importance of this issue and the real drives behind takeovers, it has become imperative to identifying companies that are vulnerable to takeover by two types: tender offer and exchange offer.

This book thus presents the legal aspects, the theoretical justifications and the empirical contributions of takeovers, and analyzes the economic and financial characteristics of targets in order to assess the probability of being acquired. An empirical approach based on two quantitative studies is then applied to the European market, which is still virgin territory in terms of academic research. Finally, acquisition probability models have been developed and they have a 72% forecast accuracy average rate of targets.

Corporate Takeover Targets is aimed at students and researchers in economic and management, as well as M&A consultants.

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*By Hicham Meghouar*

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