



Finance Ethics: Critical Issues in Theory and Practice

By John R. Boatright

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A groundbreaking exploration of the critical ethical issues in financial theory and practice

Compiled by volume editor John Boatright, *Finance Ethics* consists of contributions from scholars from many different finance disciplines.

It covers key issues in financial markets, financial services, financial management, and finance theory, and includes chapters on market regulation, due diligence, reputational risk, insider trading, derivative contracts, hedge funds, mutual and pension funds, insurance, socially responsible investing, microfinance, earnings management, risk management, bankruptcy, executive compensation, hostile takeovers, and boards of directors.

- Special attention is given to fairness in markets and the delivery of financial services, and to the duties of fiduciaries and agents
- Rigorous analysis of the topics covered provides essential information and practical guidance for practitioners in finance as well as for students and academics with an interest in finance ethics

Ethics in Finance skillfully explains the need for ethics in the personal conduct of finance professionals and the operation of financial markets and institutions.

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Editorial Review

Review

"This is an important reference work for upper-division undergraduate, research, and professional collections." *S.R. Kahn, Choice*.

From the Inside Flap

This book, part of the Robert W. Kolb Series in Finance, is an essential collection of the latest research, theory, and practice on ethics in finance. Today more than ever, ethics is critically important to the actions and interactions of finance professionals and market participants. Finance Ethics is intended to advance the understanding and appreciation of the most important ethical issues in financial theory and practice and to encourage academic research and instruction by scholars in both finance and business ethics. This collection draws together the contributions of a wide range of distinguished scholars in the field, all presenting the most cutting-edge best practices for varied industry participants, with special attention paid to the larger firms and everyone's role within the framework of a business trying to make profits.

The contributors examine key issues in financial markets, financial services, financial management, and finance theory, and the volume includes chapters on market regulation, due diligence, reputational risk, insider trading, derivative contracts, hedge funds, mutual and pension funds, insurance, socially responsible investing, microfinance, earnings management, risk management, bankruptcy, executive compensation, hostile takeovers, and boards of directors.

These chapters discuss, for example, the main arguments against insider trading, including those based on a consideration of its alleged harmful consequences—as well as the difficulties in providing a cogent rationale for legal prohibitions. They look at the marketing of financial products to individuals, focusing on three areas that are subject to the greatest controversy: home mortgages, credit cards, and so-called payday loans. And they set out the ethical issues for both private and public pension plans. In addition to exploring some of the gray areas of fiduciary duty in pension fund management, they also discuss the ethics of shareholder activism and social investing, especially by public pension plans.

Although finance ethics may lack recognition as a distinct field of study, the chapters in this volume show that the individual topics involved have long been examined from an ethical point of view and are rich in ethical content. For both academics and practitioners, Finance Ethics skillfully explains the need for ethics in the personal conduct of finance professionals and the operation of financial markets and institutions.

From the Back Cover

A groundbreaking exploration of the critical ethical issues in financial theory and practice

The Robert W. Kolb Series in Finance is an unparalleled source of information dedicated to the most important issues in modern finance. Each book focuses on a specific topic in the field of finance and contains contributed chapters from both respected academics and experienced financial professionals. As part of the Robert W. Kolb Series in Finance, *Finance Ethics* aims to provide a comprehensive understanding of the ever-changing ethical issues that confront finance professionals today.

John R. Boatright, editor of this volume, draws together the contributions of distinguished scholars from a wide range of disciplines—including finance, economics, philosophy, management, and law—to present essential perspectives on various ethics issues facing the financial services industry. While providing a rigorous analysis of all the topics covered—from due diligence and insider trading to socially responsible investing, executive compensation, and more—the book focuses special attention on fairness in markets and the delivery of financial services, as well as the duties of fiduciaries and agents.

Finance Ethics provides essential information and practical guidance for both practitioners in finance and students and academics with an interest in finance ethics.

Users Review

From reader reviews:

Dorothy Wright:

Book is to be different for each grade. Book for children until adult are different content. As you may know that book is very important usually. The book *Finance Ethics: Critical Issues in Theory and Practice* seemed to be making you to know about other understanding and of course you can take more information. It is extremely advantages for you. The guide *Finance Ethics: Critical Issues in Theory and Practice* is not only giving you more new information but also being your friend when you sense bored. You can spend your current spend time to read your guide. Try to make relationship with the book *Finance Ethics: Critical Issues in Theory and Practice*. You never feel lose out for everything when you read some books.

Darren Meekins:

People live in this new moment of lifestyle always try to and must have the spare time or they will get wide range of stress from both lifestyle and work. So , if we ask do people have free time, we will say absolutely sure. People is human not really a huge robot. Then we ask again, what kind of activity are you experiencing when the spare time coming to anyone of course your answer may unlimited right. Then do you try this one, reading textbooks. It can be your alternative inside spending your spare time, the particular book you have read is *Finance Ethics: Critical Issues in Theory and Practice*.

Catherine Gabel:

The book untitled *Finance Ethics: Critical Issues in Theory and Practice* contain a lot of information on that. The writer explains her idea with easy means. The language is very clear to see all the people, so do not necessarily worry, you can easy to read it. The book was compiled by famous author. The author brings you in the new era of literary works. It is possible to read this book because you can please read on your smart phone, or device, so you can read the book inside anywhere and anytime. If you want to buy the e-book, you can open up their official web-site and order it. Have a nice study.

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