



The Lawyer Bubble: A Profession in Crisis

By Steven J. Harper

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In "The Lawyer Bubble," Steven J. Harper reveals how a culture of short-term thinking has blinded some of the nation s finest minds to the long-run implications of their actions. Law school deans have ceded independent judgment to flawed "U.S. News & World Report" rankings criteria in the quest to maximize immediate results. Senior partners in the nation s large law firms have focused on current profits to enhance American Lawyer rankings and individual wealth at great cost to their institutions. Yet, wiser decisionsbeing honest about the legal job market, revisiting the financial incentives currently driving bad behavior, eliminating the billable hour model, and morecan take the profession to a better place.

A devastating indictment of the greed, shortsightedness, and dishonesty that now permeate the legal profession, this insider account is essential reading for anyone who wants to know how things went so wrong and how the profession can right itself once again.

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Editorial Review

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Starred Review Harper, an attorney and law-school professor, investigates the causes of what he sees as a rapid decline in the sustainability of and professionalism in the legal profession while providing novel solutions. He starts with law-school deans gleefully accepting easily awarded student loans in order to pump naive applicants into a large and expanding pool of underemployed graduates, and he decries the impact of inane law-school rankings on schools' policies, where raw numbers reign supreme despite their proven irrelevance. Harper also points to detailed statistics of (nondischargeable) student debt and the unavailability of legal jobs to display how problems in the legal profession are institutional in nature. Deans and equity partners frequently face the prisoner's dilemma: if every law school or large firm cooks the books, the first to play fair will suffer a severe disadvantage unless all others come clean as well. What surprises Harper is how such damning statistics and examples are unable to dissuade scores of undergraduates who still hope to pursue a career that, according to Harper, will likely not pay off in dollars or in job satisfaction. Anyone looking into a career in law would be well advised to read this thoroughly eye-opening warning. --Steve Uhrich

Review

""The Lawyer Bubble" is an important book, carefully researched, cogently argued and compellingly written. It demonstrates how two honorable callings - legal education and the practice of law - have become, far too often, unscrupulous rackets."

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Edwin B. Reeser, Former managing partner, author, and consultant on law practice management
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About the Author

Steven J. Harper is an adjunct professor at Northwestern University and a regular contributor to *The American Lawyer*. In addition to *The Lawyer Bubble*, he is the author *Crossing Hoffa: A Teamster's Story* (a true-crime thriller and Chicago Tribune "Best Book of the Year"), *The Partnership - A Novel* (a legal thriller), and *Straddling Worlds: The Jewish-American Journey of Professor Richard W. Leopold*.

His award-winning blog is "The Belly of the Beast" (thebellyofthebeast.wordpress.com).

Steve is a Fellow of the American College of Trial Lawyers. For thirty years, he was a litigator at Kirkland & Ellis LLP, a large law firm that he joined upon graduation from Harvard Law School. He received combined B.A. and M.A. degrees in economics from Northwestern. He and his wife have three adult children and live in suburban Chicago. Visit his website at stevenjharper.com

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