



## Strategic Risk: Guide For Directors

*By Actuarial Profession, Institution of Civil Engineers*

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### **Strategic Risk: Guide For Directors** By Actuarial Profession, Institution of Civil Engineers

This major new printed guide and CD, compiled by a group of industry experts working under the auspices of the DTI, the Institution of Civil Engineers and the Actuarial Profession, presents in a succinct and cogent way a recommended approach to the management of strategic risk, STRATrisk, and an explanation of how to apply the approach.

Sponsors and supporters of the STRATrisk initiative include: the Actuarial Profession AMEC Association for Consultancy and Engineering Association of Corporate Treasurers BAA Civil Engineering Contractors Association Construction Best Practice Programme/Rethinking Construction Department of Trade and Industry Ernst and Young Halcrow Institute of Risk Management Institution of Civil Engineers Lovells, solicitors Major Projects Association Nichols Group Orman Risk Consultants Strategic Rail Authority Standard & Poor's University of Bath University of Bristol University of East Anglia University of Southampton WS Atkins

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#### **Review**

'Reading this report will make company directors think hard - and few will decide to ignore its cogent and direct advice \* Very well written. Not a wasted word \* Cameo case studies very helpful to illustrate the points made in the text \* --Dr Martin Barnes, Executive Director, The Major Projects Association and President, The Association for Project Management

Strategic risk (STRATrisk) encompasses the most important risks that an organization might face, that would make a major difference to its ability to achieve its main objectives, or even to survive. This Guide is directed at the board level, where responsibility for STRATrisk must lie. I thoroughly recommend it. --Lord Broers, President of the Royal Academy of Engineering

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