



Option Pricing: Black-Scholes Made Easy (Wiley Trading)

By Jerry Marlow

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A intuitive and powerful approach to mastering one of the most important options trading tools

In 1997, the Nobel Prize in Economics was awarded for the work that led to Black-Scholes Options-Pricing Theory. Black-Scholes has become the dominant way of understanding the relationships among options prices, stock forecasts, and expected stock-market volatility. *Option Pricing: Black-Scholes Made Easy*, a book and interactive, animated tutorial, makes this sophisticated way of thinking accessible to everyday traders. Animations and simulations present the material in a simple, visual and interactive manner. They allow readers to understand easily and intuitively the concepts and outcomes of Black-Scholes and probability distributions. *Black-Scholes Options-Pricing Theory* revealed that investing in options is a probability game. *Option Pricing: Black-Scholes Made Easy* shows you your odds.

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Editorial Review

Review

"I have tried Jerry Marlow's B-S Made Easy and plan to make it a requirement for my investments classes. Its animations provide intuitively clear visual explanations of the fundamental nature of stock market risk. It is an ideal complement to textbooks such as my own (Bodie, Kane, and Marcus, Investments). I have been using my own Excel simulations to illustrate this material in the past, but Marlow's animations blow mine away. Simply wonderful stuff!!" (Zvi Bodie, Professor of Finance Boston University School of Management)

From the Publisher

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From the Back Cover

"A joy to use. . . . [of] enormous value as a teaching tool for students, novice traders, and those who suddenly find themselves in need of a reference for option behavior."

—*Futures Magazine*

"The animation is a good one. A deep insight into the price process pops out clearly. In my next semester course Black-Scholes Made Easy will be a useful tool for giving students the necessary intuitive view of the matter."

—**Professor Lucio Geronazzo**, Mathematical Models for Financial Markets II Dipartimento di Matematica per le Decisioni, Università degli Studi di Firenze

"[S]imply the best. It makes every part of Black-Scholes so understandable. I knew Black-Scholes' option pricing model was important and use it every day in my trading, but never knew why or how it worked. [This] book provided me with a clear understanding of the model, and best of all, all I needed to understand the model was a basic mathematical background and some common sense."

—**Dong-Wook Kim**, Futures & Options Trader Equity & Derivatives Team, Hanwha Securities Co., Ltd

In 1997, the Nobel Prize in Economics was awarded for the work that led to the development of Black-Scholes Options Pricing theory. Black-Scholes has become the dominant way of understanding and exploiting relationships among option prices, stock forecasts, and expected stock market volatility. Now, this accessible book and companion website tutorial provides traders, investors, and finance students with an intuitive, interactive approach to understanding and using the Black-Scholes model.

Integrating text and interactive computer animations and simulations that are presented in a straightforward manner, *Option Pricing: Black-Scholes Made Easy* teaches you the fundamentals of option valuation and dramatically shortens the learning curve for mastering and applying the theory and its analytic capabilities. Here is a sophisticated way of thinking made available to those who do not have the background necessary to do Nobel Prize-winning mathematics. You will be able to understand easily and intuitively the concepts that

drive the Black-Scholes model.

From making it easy for you to see and understand that "every financial forecast is a probability distribution" to tackling myths about options pricing, calculating options' expected returns, and providing a simple, low-risk options strategy, *Option Pricing: Black-Scholes Made Easy* demystifies this invaluable and profitable tool, shows you your investment odds, and teaches you how to take advantage of them.

Users Review

From reader reviews:

Bruce Jones:

The ability that you get from *Option Pricing: Black-Scholes Made Easy* (Wiley Trading) will be the more deep you rooting the information that hide into the words the more you get interested in reading it. It does not mean that this book is hard to understand but *Option Pricing: Black-Scholes Made Easy* (Wiley Trading) giving you joy feeling of reading. The article author conveys their point in a number of way that can be understood by means of anyone who read the item because the author of this guide is well-known enough. This specific book also makes your personal vocabulary increase well. So it is easy to understand then can go to you, both in printed or e-book style are available. We propose you for having this particular *Option Pricing: Black-Scholes Made Easy* (Wiley Trading) instantly.

Gina Dana:

Spent a free time for you to be fun activity to try and do! A lot of people spent their down time with their family, or all their friends. Usually they carrying out activity like watching television, gonna beach, or picnic in the park. They actually doing same task every week. Do you feel it? Do you want to something different to fill your own free time/ holiday? Might be reading a book might be option to fill your free of charge time/ holiday. The first thing that you ask may be what kinds of e-book that you should read. If you want to try out look for book, may be the publication untitled *Option Pricing: Black-Scholes Made Easy* (Wiley Trading) can be great book to read. May be it could be best activity to you.

William Hughes:

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