



Applying Elliott Wave Theory Profitably

By Steven W. Poser

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Learn how to forecast the market with Elliott Wave Theory

In *Applying Elliott Wave Theory Profitably* author Steven Poser shows readers how to trade using Elliott Wave Theory—a powerful technical analysis tool used to forecast the stock market—through easy-to-follow trading strategies, while offering clear explanations on how to interpret this method's numerous patterns. Step-by-step guidance breaks down the Elliott Wave Theory and provides strategies that a trader can put into action along with a complete explanation of how and why the Elliott Wave Theory works. *Applying Elliott Wave Theory Profitably* shows readers where to look for external clues, and how to use these to improve their trading performance.

Steven W. Poser (Upper Saddle River, NJ) is President and founder of Poser Global Market Strategies Inc., an international stock, bond, and currency markets trading advisory firm. Mr. Poser publishes a daily newsletter that covers these markets from a technical and fundamental perspective. He holds a post-MBA degree in finance, as well as an MBA in economics and a BA in mathematics and computer science.

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Editorial Review

From the Inside Flap

During the late 1920s, Ralph Nelson Elliott theorized that stock markets do not behave in a random, chaotic manner, but rather that they move in repetitive cycles, which reflect the actions and emotions of humans caused by exterior influences or mass psychology. Elliott believed that the ebb and flow of mass psychology reveals itself in the same repetitive patterns—illustrated by recognizable "waves." It was at this point that Elliott Wave theory was born.

Since its discovery, numerous books have tried to capture the essence of this revolutionary forecasting method, but they either made Elliott more complicated than it needed to be, or, in an effort to overcome the perceived complexity of analysis using Elliott, oversimplified the process.

In *Applying Elliott Wave Theory Profitably*, author and Elliott Wave expert Steven Poser makes sense of this proven trading strategy and gives you the most well-rounded and straightforward lesson on how to make money using Elliott Wave theory. Drawing from his many years of Elliott Wave experience, Poser:

- Reviews how and why technical analysis works, and shows you where the Elliott Wave theory fits into that picture
- Reveals each of the basic and advanced patterns that the market might trace out and discusses the market conditions that typically produce these patterns
- Outlines how to build an efficient trading plan
- Illustrates how to continuously update your plan in real time as the market provides you with further information by way of a constant stream of prices, volume, and news
- Examines how to review the market from multiple time frames, so you know what degree of price retracements to expect, as well as what your risks and rewards may be

Filled with in-depth insights, expert advice, and a set of sample trading plans, this book will take you step by step through the process of understanding how and why Elliott Wave theory works—as well as show you when and where you are most likely to profitably apply Elliott Wave to improve your trading. You don't need to trade every day to gain substantial profits, but when it is time to trade, using Elliott Wave theory can make all the difference.

From the Back Cover

"I have always found Elliott Wave difficult to understand and more difficult to apply, but finally Steve Poser has written a book that makes sense and is born from real experience. This is not Elliott made easy but Elliott that makes sense. Hats off to Poser for creating the book the marketplace has needed for so long."

—Bruce M. Kamich, CMT

Adjunct Professor of Finance at Baruch College and Rutgers University

Past President of the Market Technicians Association

"Steve Poser is one of the few people I've met who can integrate Elliott Wave analysis into a normal conversation on the markets and make sense."

—Michael Kahn

Editor, Quick Takes Pro technical newsletter

Technical Analysis Columnist, Barron's Online

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In *Applying Elliott Wave Theory Profitably*, author and Elliott Wave expert Steven Poser takes a fresh approach to this proven trading strategy, giving you the most well-rounded and straightforward lesson on how to make money using Elliott Wave theory. Drawing from his many years of Elliott Wave experience, Poser:

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- Examines how to review the market from multiple time frames, so you know what degree of price retracements to expect, as well as what your risks and rewards may be

Written in a clear, easy-to-understand manner, *Applying Elliott Wave Theory Profitably* is a thorough and essential resource for any trader looking to better understand a proven trading strategy and boost their bottom line.

About the Author

Steven W. Poser is President and founder of Poser Global Market Strategies Inc. (www.poserglobal.com), an international stock, bond, and currency markets trading advisory firm. Mr. Poser publishes a daily newsletter, which covers these markets from a technical and fundamental perspective. He is also the Editor of The ETF Authority, which specializes in analysis of exchange-traded funds. Mr. Poser is an educator as well, and provides custom technical analysis training to individuals and corporations. He is regularly quoted by the financial press and has been a frequent guest on CNBC, CNNfn, and Reuters Financial Television. His clients include many of the largest institutional trading desks, mutual funds, and hedge funds, as well as a coterie of retail accounts.

Users Review

From reader reviews:

Anna Sanders:

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Anna Humphrey:

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